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The idea to have workers understand their retirement benefits are noble, unfortunately, it is more than a standardized equation on a single piece of paper.

The number of variables for hopeful retirees is too many to be simplified to a single formula. FINRA (Financial Industry Regulatory Authority) demands that financial advisors "know their clients" to be able to work with multiple accounts, qualified and non-qualified assets, ages, health considerations, risk tolerances, investment mixes, savings rates and other facts.

Simplification would be nice, but too many inputs go into calculating what kind of retirement income may be available from a pool of money.

Also, DOL requiring this of all ERISA providers may not result in a uniform practice or keep costs competitive for ERISA plans.

As plan participants see future predictions fail, who is responsible for the lawsuit?

Although the end goals appear noble, the stumbling blocks created by increased regulation are not warranted.

thanks
-Rob